

Name _____
Period _____
Date _____

The Great Depression: Crash Course US History #33

- 1) Point out how the **credit boom**, **mass consumption**, and the lavish **economic spending** of the **1920s** ultimately led to the **Stock Market Crash of 1929**.

- 2) Describe the factors that made the US **economy** ripe for a **Great Depression**.

- 3) Briefly describe what the term "**margin buying**" actually means.

- 4) Rationalize what the **Federal Reserve System**, created in 1913, did for the **United States**.

- 5) Why didn't creating a **Federal Reserve System** work to solve the banking crisis of the **1930s**?

- 6) Describe why **deflation** is worse than **inflation**.

7) How did **Germany** pay for its **war debts** under the **Treaty of Versailles**?

8) Account for the **Stock Market Crash of 1929** and analyze how this contributed to the **Great Depression (1929-1939)** in the **1930s**.

9) Explain how the **protectionist** trade policies of the **Hawley-Smoot Tariff Bill of 1930** not only **raised tax** levels but also sunk the **United States** deeper into a **depression**.

10) Outline the reasons why so many **banks** failed by 1931.

11) What did **President Hoover** believe the best course of action was for the government to combat the **Great Depression (1929-1939)**?

12) Briefly explain the solution that finally helped to end the ongoing financial crisis of the **Great Depression (1929-1939)** inside of the **United States**.
