

Name _____
Period _____
Date _____

Ford, Carter, and the Economic Malaise: Crash Course US History #42

1) Describe the situation surrounding the **economy** in the **United States** during the **1970s**.

2) Explain America's **trade export deficit** that began in 1971.

3) Why didn't **President Richard Nixon's** strategy of taking the **United States** off the **Gold Standard** in 1971 work?

4) How did **globalization** in the **manufacturing** sector harm **American jobs** in the **United States**? (Include percentage figures per decade in your answer)

5) Explain what had happened to **industry** in the **Rustbelt Cities** around the **Great Lakes** region such as **Detroit** and **Chicago** by the **1980s**.

6) How did the oil shocks of the 1970s send the United States economy into a tailspin?

7) Describe what happened to the 1970s economy in the United States during stagflation

8) How did President Jimmy Carter try to tackle and solve the problem of stagflation?

9) Justify or find faults with President Jimmy Carter's Crisis of Confidence speech.

10) Why do many people hold President Jimmy Carter's brokering of the Camp David Accords in 1978 as one of his greatest accomplishments?

11) Put into words why the new theory of weakened support for New Deal liberalism in the 1970s led to the rise of a new way of conservative economic thinking.
